

# RECOVER

NORDIC GROUP



SEPTEMBER 2018

## ACQUISITION OF JK KLOAKSERVICE AS

Recover Nordic further expands with the acquisition of JK Kloakservice AS.

Agilitas, the pan-European private equity firm, is pleased to announce the further add-on acquisition of JK Kloakservice AS ("JKK") to its portfolio company, Recover Nordic, the leading Nordic provider of damage control, emergency response and environmental services, bringing the total number of add-on acquisitions to fifteen since Agilitas' buyout of the group in 2013.

JKK will work closely with Recover Nordic's existing damage control and environmental services business in Denmark, expanding the environmental services footprint of the group which was established earlier this year through the acquisition of Sydslam.

The acquisition of JKK, which provides nationwide coverage from its Zealand base, expands Recover Nordic's Danish environmental services footprint to new client segments and new parts of Denmark. The acquisition adds c. 30 employees to the Recover family and significantly expands Recover Nordic's Danish fleet of specialist vehicles. Following recent acquisitions, Recover Nordic group revenues are now in excess of NOK 2.4 billion, and the combined group employs more than 1,700 employees across over 80 locations in the Nordics.

Commenting on the acquisition, Martin Calderbank, Managing Partner at Agilitas, said: "The acquisition of JKK further solidifies Recover Nordic's position as the leading Nordic player in its sector."

Consideration for the transaction is not disclosed.

